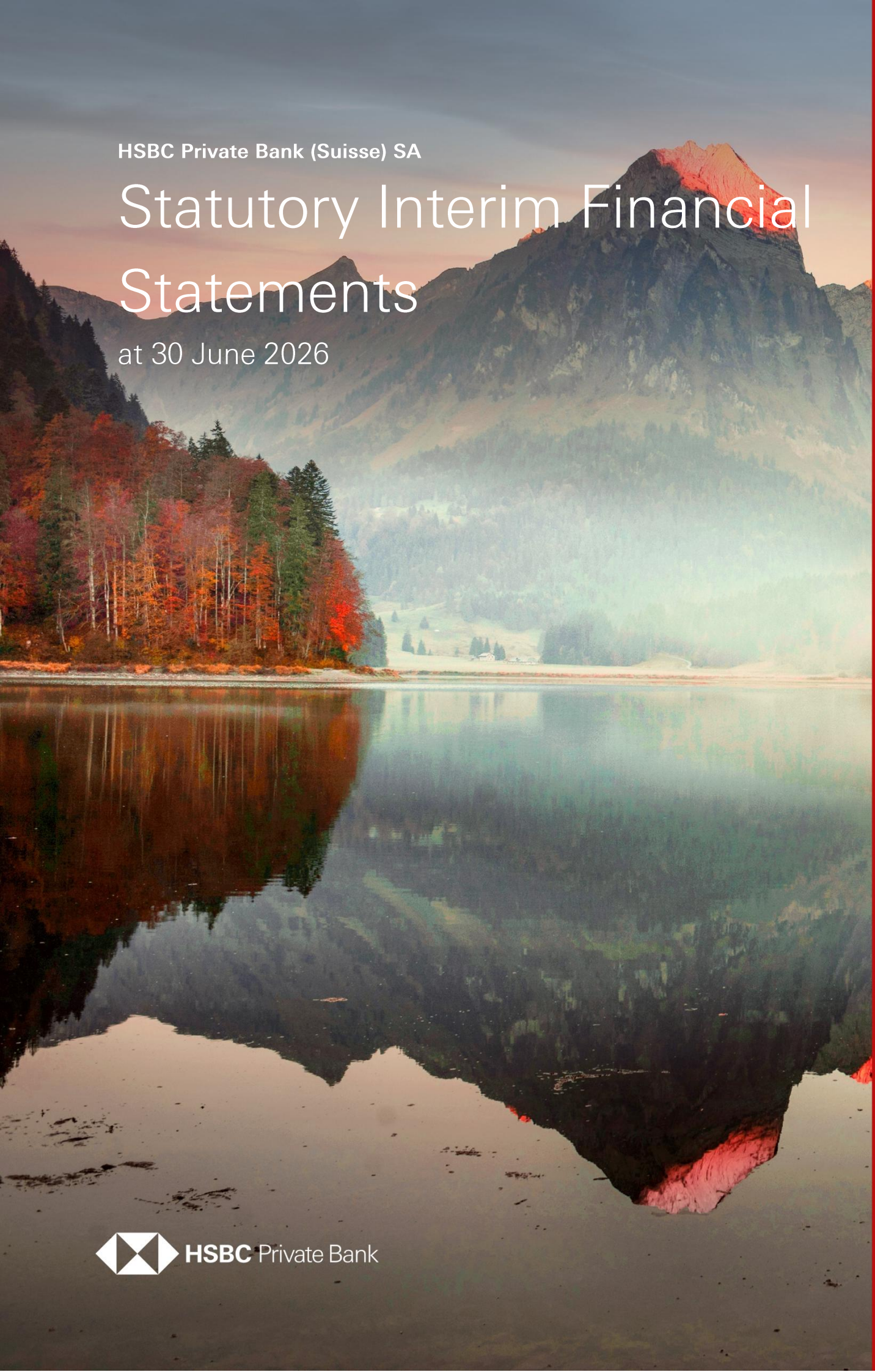


HSBC Private Bank (Suisse) SA

Statutory Interim Financial Statements

at 30 June 2026

HSBC Private Bank

BALANCE SHEET

CHF'000	Jun 2026	Dec 2025
Assets		
Liquid assets	242,974	388,207
Amounts due from banks	1,150,958	659,652
Assets from securities financing transactions	2,853,692	3,078,779
Amounts due from customers	8,496,743	8,315,914
Mortgage loans	2,225,891	2,210,553
Trading portfolio assets	230,291	262,617
Positive replacement values of derivative financial instruments	220,170	234,510
Financial investments	2,951,110	3,192,671
Accrued income and prepaid expenses	72,171	81,439
Participations	76	78
Tangible fixed assets	38,474	38,305
Other assets	92,492	19,614
Total assets	**18,575,042**	**18,482,339**
Total subordinated claims		
- *of which subject to mandatory conversion and /or debt waiver*		
Liabilities		
Amounts due to banks	1,070,174	806,761
Liabilities from securities financing transactions	103,793	171,284
Amounts due in respect of customer deposits	16,023,824	16,090,182
Negative replacement values of derivative financial instruments	182,292	223,850
Accrued expenses and deferred income	119,628	132,430
Other liabilities	50,315	44,029
Provisions	19,773	18,151
Bank's capital	650,000	650,000
Statutory capital reserve	214,396	214,396
Statutory retained earnings reserve	67,759	67,085
Profit carried forward	63,497	50,701
Profit for the year	9,591	13,470
Total liabilities	**18,575,042**	**18,482,339**
Total subordinated debt	404,463	396,478
- *of which subject to mandatory conversion and / or debt waive*	*404,463*	*396,478*

OFF-BALANCE SHEET

CHF'000	Jun 2026	Dec 2025
Contingent liabilities	131,127	145,035
Irrevocable commitments	685,207	702,372

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STATEMENT OF INCOME

For the periods ended 30 June 2026 and 30 June 2025

CHF'000	Jun 2026	Jun 2025
Result from interest operations		
Interest and discount income	273,994	332,692
Interest and dividend income from financial investments	39,319	76,436
Interest expense	(239,797)	(321,739)
Gross result from interest operations	**73,516**	**87,389**
Changes in value adjustments for default risks and losses from interest operations	(2,817)	(15,889)
Subtotal net result from interest operations	**70,699**	**71,500**
Result from commission business and services		
Commission income from securities trading and investment activities	85,696	91,019
Commission income from lending business	356	1,014
Commission income from other services	12,143	10,822
Commission expense	(19,589)	(22,995)
Subtotal net income from commissions business and services	**78,606**	**79,860**
Result from trading operations	**39,544**	**33,915**
Other result from ordinary activities		
Result from the disposal of financial investments	209	1,676
Income from participations	1,258	1,258
Result from real estate	139	149
Other ordinary income	9,079	6,639
Subtotal other result from ordinary activities	**10,685**	**9,722**
Total operating income	**199,534**	**194,997**
Operating expenses		
Personnel expenses	(89,949)	(83,282)
General and administrative expenses	(83,819)	(80,903)
Subtotal operating expenses	**(173,768)**	**(164,185)**
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(6,817)	(7,429)
Changes to provisions and other value adjustments, and losses	(1,311)	492
Operating result	**17,638**	**23,875**
Taxes	(8,047)	(6,583)
Profit for the year	**9,591**	**17,292**

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NOTE TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2026

1. Changes in accounting and valuation principles

The accounting and valuation principles are prepared according to the requirements of the Banking Ordinance, FINMA Accounting Ordinance and FINMA circular 20/1 'Accounting – Banks (ARB)' which entered into force on 1st January 2020. The accompanying reliable assessment statutory single-entity financial statements present the economic situation of the Bank such that a third party can form a reliable opinion. The financial statements are allowed to include hidden reserves.

There are no changes related to the accounting and valuation principles as at 30 June 2026 compared to those used for the financial statements at 31 December 2025.

The interim financial statements are prepared on the assumption that the entity continues as a going concern. The accounting is therefore based on going-concern values.

The Bank has not recorded corrections of errors which could affect the interim financial statements as at 30 June 2026.

2. Comments on factors influencing the financial position of the Bank over the period ended 30 June 2026

During the first part of the year, the Bank has continued its multi-year journey of transformation by adapting its business to reflect client needs while the focus remains on investing in and strengthening the control environment, completing the necessary reviews and remediation, and addressing regulatory concerns. This has required additional operating expenses and investment.

In the first half-year of 2026, the Bank reports an unaudited profit after tax of CHF9.6m, down CHF7.7m from CHF17.3m in the comparable period in 2025. Although the operating income has increased, transformation-related costs have driven operating expenses higher and more than offset the income uplift.

3. Explanations regarding extraordinary income and expenses

No extraordinary income nor extraordinary expenses have been recorded in the Interim Financial statements as at 30 June 2026 and 30 June 2025.

4. Material events after the balance sheet date

There are no material events to report.

Key regulatory figures

(in CHF thousands)

	30 June 2026	31 December 2025
Available capital		
Common equity (CET1)	989,158	989,997
Tier 1 capital (T1)	1,191,390	1,188,236
Total shareholders, equity	1,393,621	1,386,475
Risk-weighted assets (RWA)		
RWA	4,502,278	4,601,061
Minimum capital requirement	360,182	368,085
Risk based capital ratios(as a % of RWA)		
CET1 ratio	22.0%	21.5%
Tier 1 ratio	26.5%	25.8%
Total capital ratio	31.0%	30.1%
Additional CET1 buffer requirements (as a % of RWA)		
Capital conservation buffer requirements as per Basel minimal standards	2.5%	2.5%
Total of Bank CET1 specific buffer requirements as per the Basel minimal standards	2.6%	2.6%
CET1 available after meeting bank's minimun capital requirements as per Basel minimal standards	17.5%	17.0%
Capital ratio target as per Annex 8 of the CAO (as a % of RWA)		
Capital buffer as per Annex 8 of the CAO	4.0%	4.0%
Countercyclical buffers (Art. 44 & 44a of the CAO)	0.3%	0.3%
CET1 target ratio as per Annex 8 of the CAO. plus countercyclical buffer as per Art. 44 & 44a of the CAO	8.1%	8.1%
T1 target ratio as per Annex 8 of the CAO plus countercyclical buffer as per Art. 44 & 44a of the CAO	9.9%	9.9%
Total capital target as per Annex 8 of the CAO plus countercyclical buffer as per Art. 44 & 44a of the CAO	12.3%	12.3%

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Key regulatory figures (continued)

(in CHF thousands)

	30 June 2026	31 December 2025
BASEL III leverage ratio		
Total leverage ratio exposure	19,174,167	19,232,501
Leverage ratio	**6.2%**	**6.2%**
Net stable funding ratio (NSFR)		
Available stable funding	10,992,181	11,300,143
Required stable funding	7,889,487	7,973,690
Net stable funding ratio (NSFR) (%)	**139.3%**	**141.7%**

Liquidity coverage ratio (LCR)	Q2 2026 3 month average	Q1 2026 3 month average	Q4 2025 3 month average	Q3 2025 3 month average
Total high-quality liquid assets	3,714,279	3,476,681	4,304,640	4,261,171
Net sum of cash outflows	1,831,415	1,645,671	2,132,147	2,114,226
Liquidity coverage ratio (LCR) (%)	**202.8%**	**211.3%**	**201.9%**	**201.5%**

Liquidity coverage ratio (LCR)	Q2 2025 3 month average	Q1 2025 3 month average	Q4 2024 3 month average	Q3 2024 3 month average
Total high-quality liquid assets	5,398,420	4,766,284	4,109,384	4,727,509
Net sum of cash outflows	2,582,096	2,444,836	2,352,713	2,390,883
Liquidity coverage ratio (LCR) (%)	**209.1%**	**195.0%**	**174.7%**	**197.7%**

The additional information related to disclosure requirements according to Ordinance on the Disclosure Obligations of Banks and Securities Firms (DisO-FINMA) are available in the HSBC Holdings Plc Interim Report 2026.

By virtue of HSBC Holdings plc's ownership interest in HSBC Private Bank (Suisse) SA, certain supervisory responsibilities of the Prudential Regulation Authority (PRA) in the United Kingdom extend indirectly to HSBC Private Bank (Suisse) SA. The PRA exercises consolidated prudential supervision over the HSBC Group. Local bank regulators oversee the subsidiaries' compliance with local laws, regulations and banking practices. As HSBC Private Bank (Suisse) SA is a management centre for HSBC private banking activities, the Swiss Financial Market Supervisory Authority has elected to exercise consolidated supervision over HSBC Private Bank (Suisse) SA.

According to article 964a (2) of the Swiss Code of Obligations, HSBC Private Bank (Suisse) SA relies on the HSBC Holdings Plc Interim Report in relation to its non-financial reporting obligations and to the dispositions of the ordinance on mandatory climate disclosures.



HSBC Private Bank Suisse (SA) 2026 Statutory Interim Financial Statements